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### **Foundations of International Macroeconomics | The MIT Press**

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Reference: Dornbusch, Rudiger (1980) Open Economics Macroeconomics, Chapter 6, New York: Basic Books Obstfeld, Maurice and Kenneth Rogoff (1996) Foundations of International Macroeconomics, Chapter 4, pp. 199-216 Before we move on to the Dependent Economy Model, we need to define exchange rate formally.

## **Notes on International Macroeconomics and Finance**

Journal of International Economics, 46, 133-166. Stockman, Alan C. and Linda L. Tesar (1995): "Tastes and Technology in a Two- Country Model of the Business Cycle: Explaining International Comovements". American Economic Review, 85:1 (March), 168-185. \* Baxter, Marianne (1995): "International Trade and Business Cycles". In: Gene M.

## **ECON 269 INTERNATIONAL MACROECONOMICS**

I. Microfoundations of International Macroeconomics 1. Mon, Sept 27: Intertemporal Trade in a Small Open Economy (Obstfeld and Rogoff 1996/Ch. 1) 2. Wed, Sep 29: Intertemporal Trade in a Two-Region World (Obstfeld and Rogoff 1996/Ch. 1) PROBLEM SET 1 OUT 3. Mon, Oct 4: Current Account Dynamics (Obstfeld and Rogoff 1996/Ch. 2) 4.

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2 – Nelson, C. Mark, International Macroeconomics and Finance: Theory and Econometric Methods (Blackwell Publishers, 2001) 4. Course Administration Class participants can contact me or the course assistant any time by e-mail and/or make direct appointments.

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